

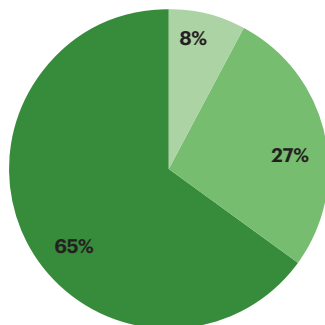
## Current Year Operating Revenue and Expense

Revenue	2022	2021
Science News magazine (subscription, membership, grants and donations)	\$ 9,439,067	\$ 8,803,384
Science education and outreach programs (sponsorships, grants)	22,523,907	20,799,082
In-kind and other revenue	2,573,190	2,388,690
<b>Total operating revenue</b>	<b>\$ 34,536,164</b>	<b>\$ 31,991,156</b>
<b>Expense</b>		
Program services	\$ 32,687,780	25,310,415
General and management	2,153,044	1,960,816
Fundraising	2,718,958	2,318,865
<b>Total operating expense</b>	<b>\$ 37,559,782</b>	<b>\$ 29,590,096</b>

## Non Operating Activities and Pledges

	2022	2021
<b>Non Operating Activity</b>		
Investment income (Loss)	\$ (4,186,063)	\$ 3,361,275
Change in post retirement benefit liability	840,000	107,484
Paycheck Protection Program (PPP) loan forgiveness	—	1,839,898
<b>Pledges and Contributions Designated for Future Years</b>		
Pledges and contributions	\$ 8,893,139	\$ 9,462,428
Prior years' pledges used in current year	(18,662,424)	(15,572,903)
<b>Non Operating Activity</b>	<b>\$ (13,115,348)</b>	<b>\$ (801,818)</b>
<b>Change in Net Assets</b>	<b>\$ (16,138,966)</b>	<b>\$ 1,599,242</b>
<b>Net assets at the beginning of the year</b>	<b>89,624,686</b>	<b>88,025,444</b>
<b>Net assets at the end of the year</b>	<b>73,485,720</b>	<b>89,624,686</b>

### FY 2022 Operating Revenue

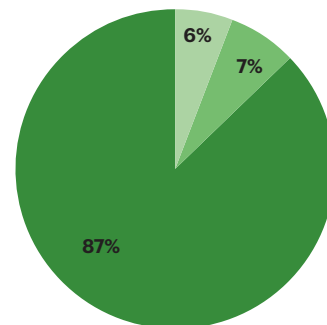


- In-kind and other contributions (not designated to a program)
- Science News magazine (subscription, membership, grants and donations)
- Science education and outreach programs (sponsorships, grants)

## Balance Sheet

	2022	2021
<b>Assets</b>		
Cash, short term receivables & prepaids	\$ 20,280,994	\$ 21,888,890
Investments	27,387,157	32,713,762
Grants receivable	38,250,701	47,469,179
Property and equipment	230,359	41,114
Other Assets	606,941	—
<b>Total Assets</b>	<b>\$ 86,756,152</b>	<b>\$ 102,112,945</b>
<b>Liabilities</b>		
Accounts payable and accrued expenses	\$ 2,193,712	\$ 1,666,164
Awards payable	5,080,378	4,727,676
Deferred revenue	4,166,342	3,526,419
Post retirement benefit liability	1,830,000	2,568,000
<b>Total Liabilities</b>	<b>\$ 13,270,432</b>	<b>\$ 12,488,259</b>
<b>Net Assets</b>		
Without Donor Restrictions	\$ 21,350,251	\$ 27,719,932
With Donor Restrictions	52,135,469	61,904,754
<b>Total Net Assets</b>	<b>73,485,720</b>	<b>89,624,686</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 86,756,152</b>	<b>\$ —</b>

### FY 2022 Operating Expense



- General and management
- Fundraising
- Program services